

Affordable Housing Collaborative Program Update

A Collaboration of the City of San Diego Redevelopment Agency, Southeastern Economic Development Corp., Centre City Development Corp., and San Diego Housing Commission

	Application Received	Agency Approval	Application Status	Project Name	Area	Developer	Total Units	Aff. Units	Aff. BRs	Subsidy Requested	Subsidy/ Aff. unit	Subsidy/ Aff. bdrm	Probable Funding Source	Tax Credits	Construction/ Review Update
1	6/2/2003	3/30/2004	PROJECT COMPLETED FY05 <i>APPROVED FY04</i>	Harbor View Project 379 beds/97 extremely low-income units - transitional. 98 bedrooms/379 beds. Total project cost: \$22.2 million.	Bankers Hill	San Diego Rescue Mission	97	97	98	\$2,000,000	\$20,619	\$20,408	Horton Plaza bonds	N/A	Completed. Occupancy date 8/11/04
2	4/1/2003	1/27/2004	PROJECT COMPLETED FY06 <i>APPROVED FY04</i>	Talmadge Senior Village 90 very low-income senior units; 1 manager unit; senior center; retail; 91 underground parking spaces. 92 bedrooms. Total project cost: \$15.7 million.	City Heights	Southern California Housing Development Corp.	91	90	92	\$5,290,000	\$58,778	\$57,500	\$1.7 mil. City Heights bonds, \$1.5 mil. Horton Plaza bonds, \$2.09 mil. Centre City low/mod TI, bonds	Received 9% 1st round 2004	Completed. Occupancy date 05/22/06
3	7/2/2003	12/9/2003	PROJECT COMPLETED FY07 <i>APPROVED FY04</i>	Lillian Place 45 very low, 14 low and 15 moderate-income family rental units; learning center; rehab. historic structure w/exhibit; tot lot; garden area; and paseo. 147 bedrooms. Total project cost: \$18.2 million.	Downtown	Wakeland Housing and Development Corporation	74	74	147	\$7,290,000	\$98,514	\$49,592	\$5.45 million Horton Plaza bonds \$1.84 million Centre City funding	Received 9% 1st round 2004	Completed. Occupancy date January 2007
4	6/18/2004	5/3/2005	PROJECT COMPLETED FY08 <i>PPROVED FY05</i>	City Heights Square 150 very low income senior rental units. 150 bedrooms. Total project cost: \$27.2 million	City Heights	Chelsea Service Corp./Senior Comm. Centers	151	150	150	\$9,100,000	\$60,667	\$60,667	\$ 0.3 million City Heights funding \$8.8 million Centre City funding	Received 9% 2nd round 2005	Completed. Occupancy date 09/20/07
5	6/2/2004	6/28/2005	PROJECT COMPLETED FY08 <i>APPROVED FY05</i>	Auburn Park (52nd St. & University Ave.) 42 very low and 25 low-income family rental units, 2 manager units. 123 bedrooms.	City Heights	Affirmed Housing	69	67	123	\$6,470,000	\$96,567	\$52,602	Centre City funding	Received 9% 2nd round 2005	Completed. Occupancy date 12/20/07
6	1/26/2004	3/15/2005	PROJECT COMPLETED FY08 <i>APPROVED FY05</i>	Gateway Family Apartments 31 very low and 10 low-income family rental units (2 & 3 br). 110 bedrooms. Total project cost: \$13.92 million	Barrio Logan	Simpson Housing Solutions, LLC	42	41	110	\$3,630,000	\$88,537	\$33,000	Centre City funding	Received 9% 1st round 2005	Completed. Occupancy date April 2008
7	3/29/2005	2/27/2007	PROJECT COMPLETED FY08 <i>APPROVED FY07</i>	Veterans Village, Phase II 112 very low-and low-income transitional housing beds.	North Bay	Vietnam Veterans of SD	112	112	112	\$4,200,000	\$37,500	\$37,500	North Bay Tax Increment / Bond Proceeds	N/A	Completed. Occupancy date May 2008
8	11/23/2004 Update received July 2007	10/30/2007	PROJECT COMPLETED FY09 <i>APPROVED FY08</i>	Boulevard Apartments 24 very low-income housing units. 48 bedrooms.	North Park	S.V.D.P. Management, Inc.	24	24	48	\$2,400,000	\$100,000	\$50,000	Redevelopment Division Line of Credit - Tax Increment	N/A	Completed. Occupancy date April 20, 2009
9	4/8/2005 <i>Revised 9/7/06</i>	7/10/2007	PROJECT COMPLETED FY10 <i>APPROVED FY08</i>	Los Vientos 62 very-low and 26 low income family units - 2,3 and 4 BRs. Total of 218 bedrooms.	Barrio Logan	AMCAL Multi-Housing, Inc.	89	88	218	\$8,298,000	\$94,295	\$38,064	Redevelopment Division Line of Credit - Tax Increment	Received 9% 2nd round 2007	Completed. Occupancy date July 2009
							COMPLETED SUBTOTAL	749	743	1098	\$48,678,000	\$85,515	\$44,333		
1	9/5/2003	7/13/04; 8/2/05	APPROVED FY05	SR-94 & Euclid Residential Area Land acquisition for affordable housing development.	Southeastern San Diego	TBD	TBD			\$5,500,000			Centre City funding	N/A	Subsidy for land purchase only - approved w/proposal of 120 affordable rental units
2	10/13/2003	9/14/2004	APPROVED FY05	Island Market Center - North Block Site assembly and land acquisition for a 40,000 square foot site - for a project with an affordable housing element	Downtown	TBD	TBD			\$3,600,000			Centre City funding	N/A	Approved as the "Villagio" project - 164 for sale units, 33 moderate income
3	7/15/2005	4/4/2006	APPROVED FY 06	CentrePoint 312 for sale townhomes, flats and live/work, including 47 affordable units.	Crossroads	Douglas Wilson Companies	312	47	67	\$5,245,000	\$111,596	\$78,284	Developer advance to be repaid by the Redevelopment Agency with Centrepont Tax Increment	N/A	TBD
4	3/7/2007	7/10/2007	APPROVED FY 08	El Pedregal 44 - affordable rental units - 26 very low income and 18 low income, one manager unit (156 affordable bedrooms)	San Ysidro	Las Palmas/Global Premier/United Community	45	44	156	\$3,606,000	\$81,955	\$23,115	Redevelopment Division Line of Credit - Tax Increment	Received 9% 2nd round 2008	Groundbreaking TBD
5	4/30/2007	7/10/2007	APPROVED FY 08	Verbena 80 - affordable units - 23 low-income, 56 very-low income and one manager unit. 27 two bedroom units and 53 three bedroom units - small and large families	San Ysidro	Chelsea Investment Corp.	80	79	210	\$6,801,000	\$86,089	\$32,386	Redevelopment Division Line of Credit - Tax Increment	Applied for 9% tax credits - June 2009	Groundbreaking early 2009
6	1/9/2008	4/14/2009	APPROVED FY 09	El Nido Apartments - Rehab Rehabilitation of 11 affordable rentals: 4 1-br and 7 2-br; less than 50% AMI. 18 aff. bdrms	City Heights	Interfaith Shelter Network	11	11	18	\$248,000	\$22,545	\$13,778	City Heights Tax Increment	N/A	Approved via Agreement 04/14/2009
7	5/19/2088	10/28/2008	APPROVED FY 09	Village Green Apartments - Rehab Rehabilitation of 94 rentals: 79 affordable 2br and 14 affordable 3-br; 1 mgr 2br; less than 60% AMI. 200 aff. bdrms	Crossroads	Wakeland Housing and Development Corporation	94	93	200	\$7,488,711	\$80,524	\$37,444	Crossroads TI, College Grove TI, Opportunity Fund and SDHC	4% tax credits	Rehab to begin Spring 2010
8	3/29/2005 Update received	5/5/2009	APPROVED FY 09	Veterans Village, Phase III 16 - 3br apartments affordable to very low and low-income formerly homeless veterans	North Bay	Veterans Village of San Diego	96	96	96	\$1,800,000	\$18,750	\$18,750	North Bay Tax Increment / CalHFA Funds	N/A	Construction to begin late Summer 2009
9	8/1/2008	5/5/2009	APPROVED FY 09	Pathfinders Rehabilitation of the North Park Inn and conversion to an 18-unit permanent supportive housing complex; less than 50% AMI. 24 aff. bdrms	North Park	Pathfinders	18	18	24	\$2,000,000	\$111,111	\$83,333	North Park TI	N/A	Rehab to begin Summer 2009
10	7/16/2008	N/A	APPROVED FY 10	Arbor Crest North/Florida Street Apartments 83 residential rental units; 15 1-br, 42 2-br and 26 3-br units - total of 175 affordable bedrooms (w/ 1 2-br Manager's unit); between 35-60% AMI	North Park	Community HousingWorks	83	82	175	\$3,800,000	\$46,341	\$21,714	Redevelopment Division Line of Credit - Tax Increment	May apply for 9% tax credits in 2010	TBD
11	9/24/2008	N/A	APPROVED FY 10	Fairmount 26 26 residential rental units: 18 affordable 2br and 8 affordable 3-br; 1 mgr 2br; 60 affordable bedrooms; households between 30-60% AMI	City Heights	City Heights CDC	26	26	60	\$3,164,000	\$121,692	\$52,733	TBD	May apply for 9% tax credits in 2010	TBD
							APPROVED SUBTOTAL	765	496	1006	\$43,252,711	\$87,203	\$42,995		
1	9/17/2004 Revised Application Rec'd 10/07/2009	N/A	UNDER REVIEW	The Boulevard at North Park Proposed 175 unit affordable apartment community, designed as a transit oriented development (124 very-low and 49 low income units, 2 managers units)	North Park	Community HousingWorks	175	173	250	\$5,000,000	\$28,902	\$20,000	To be determined	4% tax credits possible	Recommended by ELC in June 2005 To be reconsidered
2	4/25/2006 Pending Revised Application	N/A	UNDER REVIEW	Wesley Student Housing Mixed Use Student Housing and Campus Ministry. 56 units - 205 bedrooms (101 very low income and 102 low income)	College Com.	Wesley House Student Residence, Inc.	TBD	TBD	TBD	TBD	TBD	TBD	To be determined	N/A	Under negotiation
3	12/18/2007	N/A	UNDER REVIEW	Chollas Parkway & University Avenue 79 units-78 affordable and 1 mgr. (2 br) ranging from 30-60% AMI, 1-, 2- and 3- bedrooms. 16 aff. bdms	Crossroads	National Community Renaissance	79	78	163	\$8,080,133	\$103,591	\$49,571	To be determined	May apply for 9% tax credits - TBD	Under negotiation
4	9/16/2008	N/A	UNDER REVIEW	Mission Apartments 89 residential rental units: 25 2-br and 64 3-br affordable units; 242 affordable bdrms; 35-50% AMI	North Bay	AMCAL Multi-Housing, Inc.	89	89	242	\$9,000,000	\$101,124	\$37,190	TBD	May apply for 4% tax credits	Under negotiation
							PIPELINE SUBTOTAL	343	340	655	\$22,080,133	\$64,942	\$33,710		

APPROVED: Funding Approved by Redevelopment Agency
PENDING AGENCY: Completed internal process; awaiting Agency consideration.

UNDER REVIEW: Project's application received; being reviewed by staff.
REDESIGN: Project is in process of redesign / new application will be needed

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